



Finance Committee – Main Agenda Pack

Date: TUESDAY, 7 DECEMBER 2021

Time: 1.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

| | |
|-----------------------------------------|-----------------------------------------------------|
| Deputy Jamie Ingham Clark (Chairman) | Tim Levene |
| Jeremy Mayhew (Deputy Chairman) | Oliver Lodge |
| Munsur Ali | Paul Martinelli |
| Rehana Ameer | Andrew McMurtrie |
| Randall Anderson | Deputy Robert Merrett |
| Nicholas Bensted-Smith | Hugh Morris |
| Deputy Roger Chadwick | Benjamin Murphy |
| Henry Colthurst | Susan Pearson |
| Graeme Doshi-Smith | William Pimlott |
| Alderman Professor Emma Edhem | James de Sausmarez |
| Alderman Sir Peter Estlin | Deputy John Scott |
| Alderman Prem Goyal | Ian Seaton |
| Michael Hudson | Sir Michael Snyder |
| Alderman Robert Hughes-Penney | Deputy James Thomson |
| Deputy Wendy Hyde | Mark Wheatley |
| Deputy Clare James | Deputy Philip Woodhouse |
| Alderman Alastair King | Deputy Catherine McGuinness (Ex- Officio Member) |
| Angus Knowles-Cutler | Christopher Hayward (Ex-Officio Member) |
| Gregory Lawrence | Deputy Tom Sleigh (Ex-Officio Member) |

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Lunch will be served for Members in Guildhall Club at 1pm
NB: Part of this meeting could be the subject of audio video recording
<https://youtu.be/VzqMolfDIh0>

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes of the meeting held on 9th November 2021.
For Decision
(Pages 7 - 12)
4. **FINANCE COMMITTEE'S FORWARD PLAN**
Report of the Chamberlain.
For Information
(Pages 13 - 14)
5. **REPORT OF THE WORK OF THE SUB-COMMITTEES**
Report of the Town Clerk.
For Information
(Pages 15 - 16)
6. **DRAFT PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft minutes of the following Sub-Committee meetings:
For Information
 - a) Draft public minutes of the Efficiency and Performance Sub-Committee held on 25th October 2021 (Pages 17 - 20)
 - b) Draft public minutes of the Procurement Sub-Committee held on 20th October (Pages 21 - 24)
7. **RISK MANAGEMENT - TOP RISKS**
Report of the Chamberlain.
For Information
(Pages 25 - 42)
8. **2020-21 CITY'S CASH FINANCIAL STATEMENTS**
Report of the Chamberlain.
For Decision
(Pages 43 - 50)
9. **2020-21 CITY FUND AND PENSION FUND STATEMENT OF ACCOUNTS**
Report of the Chamberlain.
For Decision
(Pages 51 - 56)

10. **SUNDRY TRUSTS (FOR WHICH THE CORPORATION IS TRUSTEE): ANNUAL REPORT AND FINANCIAL STATEMENTS 2020/21**
Report of the Chamberlain.
For Decision
(Pages 57 - 62)
11. **CAPITAL FUNDING- PRIORITISATION OF 2022/23 ANNUAL CAPITAL BIDS**
Report of the Chamberlain.
For Decision
(Pages 63 - 74)
12. **AN EXTENSION TO THE CONTRACT FOR THE PROVISION OF E-SERVICES RELATING TO THE PAN LONDON SEXUAL HEALTH TRANSFORMATION PROGRAMME**
Joint Report of the Director of Community & Children's Services and the Director of Commercial Services.
For Decision
(Pages 75 - 80)
13. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.
For Information
(Pages 81 - 84)
14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
16. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.
For Decision

Part 2 - Non-Public Agenda

17. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 9th November 2021.
For Decision
(Pages 85 - 90)
18. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES**
Report of the Town Clerk.
For Information
(Pages 91 - 92)
19. **DRAFT NON-PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft non-public minutes of the following Sub-Committee meetings:
For Information

- a) Draft non-public minutes of the Efficiency and Performance Sub-Committee held on 25th October 2021 (Pages 93 - 96)
- b) Draft non-public minutes of the Procurement Sub-Committee held on 20th October 2021 (Pages 97 - 100)

20. **CHARITY REVIEW - CITY OF LONDON CHARITIES POOL**
Report of the Chief Grants Officer & Director of City Bridge Trust.

For Decision
(Pages 101 - 108)

21. **STAGE 1 & 2 REPORT (COMBINED) FOR PROVISION OF WATER, WASTEWATER AND ANCILLARY SERVICES**
Report of the Chief Operating Officer.

For Decision
(Pages 109 - 116)

22. **COMMERCIAL RENT - DEBT WRITE OFF**
Report of the Comptroller & City Solicitor.

For Decision
(Pages 117 - 132)

23. **CITY'S ESTATE 38 AND 40-42 CHARTERHOUSE STREET, EC1M - DISPOSAL OF 130 YEAR LEASE.**
Report of the City Surveyor.

For Decision
(Pages 133 - 140)

24. **HIGHWAY LAND DISPOSAL: 50 FENCHURCH STREET, EC3M 3JY**
Report of the City Surveyor.

For Decision
(Pages 141 - 146)

25. **NON-PUBLIC APPENDIX FOR CENTRAL CONTINGENCIES**
To be read in conjunction with ITEM 13 (Central Contingencies)

For Information
(Pages 147 - 150)

26. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.

For Information
(Pages 151 - 152)

27. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

28. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda

29. **CONFIDENTIAL MINUTES**
To agree the confidential minutes of the meeting held on 9th November 2021.
For Decision
30. **CORPORATE LAN CONTRACT EXTENSION**
Report of the Chief Operating Officer.
For Decision
31. **PROPOSALS FOR THE ORGANISATION DESIGN OF THE IT FUNCTION UNDER THE CHIEF OPERATING OFFICER**
Report of the Chief Operating Officer.
For Decision
32. **PROPOSALS FOR THE ORGANISATIONAL DESIGN OF THE EQUALITY, DIVERSITY AND INCLUSION FUNCTION OF THE CHIEF OPERATING OFFICER**
Report of the Chief Operating Officer.
For Decision
33. **PROPOSALS FOR THE ORGANISATIONAL DESIGN OF THE COMMERCIAL SERVICES FUNCTION OF THE CHIEF OPERATING OFFICER**
Report of the Chief Operating Officer.
For Decision
34. **TOM PROPOSALS - CHAMBERLAIN'S DEPARTMENT TIER 3**
Report of the Chamberlain.
To Follow
For Decision
35. **TOM PROPOSALS ON A SINGLE POST IN CHAMBERLAIN'S DEPARTMENT**
Report of the Chamberlain.
To Follow.
For Decision